

FINANCIAL CRIME ANALYSIS

A unique, accessible eight-month professional development program that provides the specialized training needed for this rapidly evolving sector of financial services.

PROGRAM DETAILS

- Relevant 6-course curriculum
- Total of 72 hours of classroom instruction over 8 months
- Incorporates hands-on practical lab work
- Start in September 2010
- Cost: For 6 modules — \$5,500;
Optional thesis component — additional \$1,500

ADMISSION REQUIREMENTS

- University Degree/College Diploma
- Or minimum 5 years working experience in relevant field

BENEFITS

- Further professionalize your skills and advance your potential opportunities.
- Learn from and network with industry experts
- Convenient late afternoon or early-evening classes allow you to benefit while still working full-time.

LEARNING OUTCOMES

- Assess the framework of anti-money laundering legislation and regulation in Canada, and its relationship to patterns of offending and victimization.
- Provide critical insights into research methods on financial crime trends, indicators and methodologies.
- Develop rigorous intelligence and pattern analysis skills through practical laboratory work using current software, methods and techniques on appropriate data sets.
- Establish high standards of coherent reporting and presentation of financial crime analyses, and sustainable and effective frameworks for ongoing assessments and management of financial crime risks.

FIND OUT MORE:

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FINANCIAL CRIME ANALYSIS — MODULE DESCRIPTIONS

MODULE 1

Legislative and Regulatory Responses, and Patterns of Offending and Victimization

Focuses on the international and domestic legislative, policy and regulatory controls to tackle financial crime. Includes discussion of pertinent United Nations conventions, supranational standard settings such as the Financial Action Task Force and Organization for Economic Cooperation and Development, and the impact of key countries (United States) so as to contextualize the nature and scope of controls developed in Canada. Also provides an overview and insights into the patterns of offending and victimization in Canada, and where relevant, other jurisdictions.

MODULE 2

Research Methods on Financial Crime Trends, Indicators, and Methodologies

Explores the known financial crime methods, trends and indicators. Leads from a categorization framework for financial crime to the detailed analysis of case studies. Also offers a review of the diversity of resources available to a financial crime analyst and the techniques to make best use of what is available. Includes an emphasis on assessing the research literature to identify the state of current knowledge on priority issues and the research gaps in need of development. Includes maximizing analytical insights drawn from online, open source, and relevant data resources.

MODULE 3

Analysis I – The Intelligence Cycle and Intelligence Analysis (Practical Lab Component)

Explores the steps of the Intelligence Cycle: Planning and Direction, Collection, Processing, Analysis and Production, and Dissemination, and the Intelligence Analyst's role within each of those steps.

MODULE 4

Analysis II – Data and Patterns Theory and Method for Financial Crime Analysis (Practical Lab Component)

Focuses on the theories and methods employed to mine and analyze financial data to uncover transactions potentially related to financial crime, and the techniques used to evaluate their results. Includes the opportunity to practice those techniques using contemporary software applications.

MODULE 5

Financial Risk Assessment and Management

Aims to accumulate insights from the previous courses into a sustainable and effective framework for assessing and managing financial crime risks. Includes topics such as standards for the reporting and presentation of evidence to render operational and policy findings accessible and compelling for specialist and non-specialist readers. Also emphasizes the monitoring of known and emerging risks, providing efficient support to management, and contributing to ongoing professional development for students and the sector (e.g. CIFCA networking and conferences/symposia, policy groups, publishing research, etc.)

MODULE 6

Communication Skills for Financial Crime Analysis

Provides guidance on how to convert a diversity of qualitative and quantitative data and analysis into coherent reports and presentations. The product of financial crime analysis needs to support management decision-making on the reporting of suspicious transactions, the prioritization of cases, and the strengths and limitations of available knowledge and systems that may require further attention and scrutiny. Effective financial crime analysis reports should also support downstream evidentiary purposes, including investigative and court processes.

CANADIAN INSTITUTE OF FINANCIAL CRIME ANALYSIS (CIFCA)

The CIFCA is a joint initiative of the Seneca Centre for Financial Services (CFS), and Williams McGuire AML Inc — Canada's centre for money laundering risk and financial intelligence. The new Institute's mission is to deliver practical professional development, applied research and educational solutions for financial crime analysis in Canada and internationally.

This initiative will work under the umbrella of the large and well-regarded Seneca Faculty of Business. The CIFCA will operate as a branch of the CFS, leveraging a history of excellence in providing relevant and accessible educational opportunities for those seeking career advancement within the field of financial services.